

**Hamilton County  
Convention Facilities Authority (CFA)  
Meeting Minutes**

**To:** CFA Board Members  
**From:** Jeff Aluotto, CFA Secretary  
**Subject:** Meeting # 32: June 7, 2013

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**CFA Members Present:** Paul Brehm, Jim Downton, Edward Knox, Gwen McFarlin, Mark McKillip, Daniel Meyer, and Jim Sumner

**CFA Members Excused:** Cliff Bishop, Larry Grypp, and Danny Hill

**CFA Members Absent:** Catherine Barrett

**CFA/Project Staff Present:** Jeff Aluotto, Lisa Anderson, Cindy Fazio, and Roger Friedman

**Guest:** Dan Lincoln, Virgil Lovitt, Barrie Perks, and David Waltz

**1. Call to Order**

Chair Daniel Meyer called the meeting of the Hamilton County Convention Facilities Authority to order at 12:30 P.M.

**2. Review of Minutes**

The minutes from the June 7, 2013 meeting were approved by a voice vote.

**3. CFA Primer Presentation**

Jeff Aluotto discussed the roles, responsibilities and the authorities of the Convention Facilities Authority (CFA). He discussed the formation of the CFA, CFA membership, funding and maturity schedules for the Duke Energy Convention Center Project, and sources of payment for the bond issuance. In addition, he talked about the cooperative agreements, the various supplements, as well as the usages of the residual funds driven by the cooperative agreement. He also mentioned the various actions that CFA board members do through the year such as appointing officers, appropriating service payments and tax revenues and authorizing the Trustee to distribute residual dollars as prescribed by the cooperative agreement between the CFA, City of Cincinnati and Hamilton County.

Jeff also discussed that the current supplement to the Cooperative Agreement is expiring this year and that a new supplement to the Cooperative Agreement will be needed. The usage of the residual dollars is governed by the Cooperative Agreement. Currently there are some conversations going on within the County and within the City as to how to concept some framework for the use of those residual dollars. Once the framework has been developed

either Jeff Aluotto or Kathy Creager will reach out directly to individual members of the CFA board to inform you on the directions they received from the commission and the city council respectively on how the framework will look in future and to get some thoughts from CFA board members.

**4. Other Business**

**a. Resolution Authorizing the Issuance, Sale and Delivery of Revenue bonds**

Roger Friedman and Jeff Aluotto discussed the refunding resolution. Back in November of 2012, the board passed a resolution for the par amount of the bonds to be refunded. As the process was delayed the number of maturities has been affect. This resolution replaces the one that was passed in November and seeks the authority for the City's staff and the County's staff on behalf of the CFA to move forward with refunding interest savings on those maturities that make sense to do so and places an \$85 million cap on the refunding. An addendum or a new supplement to the Cooperative Agreement will be necessary to remedy things related to this issuance such as the usages of the additional funds that will be generated by the refunding.

Chair Dan Meyer requested that once the new supplement to the Cooperative Agreement is drafted that a discussion occurs comparing the new supplement to the restated fourth supplement to the Cooperative Agreement.

The board approved the resolution by roll call.

Ms. Barrett	<u>Absent</u>	Mr. Bishop	<u>Absent</u>	Mr. Brehm	<u>Yes</u>
Mr. Downton	<u>Yes</u>	Mr. Grypp	<u>Absent</u>	Mr. Hill	<u>Absent</u>
Mr. Knox	<u>Yes</u>	Ms. McFarlin	<u>Yes</u>	Mr. McKillip	<u>Yes</u>
Mr. Meyer	<u>Yes</u>	Mr. Sumner	<u>Yes</u>		

**b. Proclamation**

Gwen McFarlin presented Virgil Lovitt with a proclamation from the CFA for his services on the CFA board. Please see attached resolution.

**c. Future Study**

Chair Dan Meyer asked if it was time to do a study regarding potential expansion of the Duke Energy Center.

Dan Lincoln said that the City of Cincinnati and Hamilton County set aside \$75,000 each to fund a Future's Study. Discussions have occurred between the Cincinnati USA Convention and Visitor's Bureau, the City of Cincinnati and Hamilton County regarding if, when, and where to expand the convention center, what are the market segments, and other complimentary issues making sure to take a holistic approach in preparing for a Future's Study.

Chair Dan Meyer asked Dan Lincoln to do a presentation at the next meeting to keep the board abreast about what is going on regarding this topic. Mark McKillip asked Dan to provide a summary, fee, timeframe and names of everyone that will be involve and how the process will work.

David Waltz mentioned that the original plan for the Future's Study was not just for the Duke Energy Center. It was to do a countywide study and a countywide assessment of different centers making sure we had infrastructures of countywide meeting facilities that can help.

**d. Handouts**

Roger Friedmann distributed documents to each board member, which consisted of the Memorandum of Understanding between the City of Cincinnati and Hamilton County regarding the expansion, renovation, and operation of the Cincinnati Convention Center, By-Laws, the Cooperative Agreement among the CFA, Hamilton County and City of Cincinnati, and various supplement to the Cooperative Agreement.

**5. Next Meeting**

The next CFA meeting will convene in August.

**6. Adjournment**

Meeting adjourned at 1:55 P.M.